

Sidney City Schools

October 15, 2018

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2016, 2017 and 2018 Actual;
Forecasted Fiscal Years Ending June 30, 2019 Through 2023

| | Actual | | | | Average Change | Forecasted | | | | |
|--|---------------------|---------------------|---------------------|---------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Fiscal Year 2016 | Fiscal Year 2017 | Fiscal Year 2018 | | | Fiscal Year 2019 | Fiscal Year 2020 | Fiscal Year 2021 | Fiscal Year 2022 | Fiscal Year 2023 |
| Revenues | | | | | | | | | | |
| 1.010 General Property Tax (Real Estate) | \$12,253,737 | \$12,322,001 | \$12,347,772 | 0.4% | \$12,614,005 | \$10,516,306 | \$8,706,678 | \$8,720,580 | \$8,715,454 | |
| 1.020 Tangible Personal Property Tax | 671,532 | 695,711 | 788,248 | 8.5% | 792,366 | 659,856 | 579,860 | 579,828 | 568,071 | |
| 1.030 Income Tax | | | | | | | | | | |
| 1.035 Unrestricted State Grants-in-Aid | 18,440,547 | 18,581,295 | 18,727,471 | 0.8% | 18,671,657 | 18,707,268 | 18,714,325 | 18,721,328 | 18,730,931 | |
| 1.040 Restricted State Grants-in-Aid | 638,353 | 777,067 | 816,066 | 13.4% | 825,407 | 789,434 | 778,780 | 769,053 | 755,911 | |
| 1.045 Restricted Federal Grants-in-Aid - SFSF | | | | | | | | | | |
| 1.050 Property Tax Allocation | 2,435,733 | 2,198,566 | 2,064,155 | -7.9% | 1,915,286 | 1,558,353 | 1,216,790 | 1,121,122 | 1,071,757 | |
| 1.060 All Other Revenues | 1,262,704 | 1,480,672 | 1,522,776 | 10.1% | 1,296,196 | 1,246,196 | 1,181,196 | 1,126,196 | 1,116,196 | |
| 1.070 Total Revenues | 35,702,606 | 36,055,312 | 36,266,488 | 0.8% | 36,114,917 | 33,477,413 | 31,177,629 | 31,038,107 | 30,958,320 | |
| Other Financing Sources | | | | | | | | | | |
| 2.010 Proceeds from Sale of Notes | | | | | | | | | | |
| 2.020 State Emergency Loans and Advancements (Approved) | | | | | | | | | | |
| 2.040 Operating Transfers-In | | | | | | | | | | |
| 2.050 Advances-In | | | | | | | | | | |
| 2.060 All Other Financing Sources | 210,238 | 31,562 | 279,501 | 350.3% | 86,728 | 15,000 | 15,000 | 15,000 | 15,000 | |
| 2.070 Total Other Financing Sources | 210,238 | 31,562 | 279,501 | 350.3% | 86,728 | 15,000 | 15,000 | 15,000 | 15,000 | |
| 2.080 Total Revenues and Other Financing Sources | 35,912,844 | 36,086,874 | 36,545,989 | 0.9% | 36,201,645 | 33,492,413 | 31,192,629 | 31,053,107 | 30,973,320 | |
| Expenditures | | | | | | | | | | |
| 3.010 Personal Services | 16,928,648 | 17,564,277 | 19,051,818 | 6.1% | 20,027,227 | 21,326,069 | 22,739,609 | 23,888,502 | 25,057,888 | |
| 3.020 Employees' Retirement/Insurance Benefits | 6,151,967 | 6,598,019 | 7,175,158 | 8.0% | 7,762,767 | 8,383,724 | 9,041,262 | 9,690,773 | 10,384,026 | |
| 3.030 Purchased Services | 7,700,772 | 8,086,824 | 7,934,709 | 1.6% | 7,898,437 | 8,140,882 | 8,386,672 | 8,635,945 | 8,753,845 | |
| 3.040 Supplies and Materials | 879,056 | 824,731 | 949,712 | 4.5% | 726,691 | 890,384 | 915,020 | 940,640 | 967,285 | |
| 3.050 Capital Outlay | 811,628 | 431,933 | 683,913 | 5.8% | 450,000 | 450,000 | 450,000 | 450,000 | 450,000 | |
| 3.060 Intergovernmental | | | | | | | | | | |
| Debt Service: | | | | | | | | | | |
| 4.010 Principal-All (Historical Only) | | | | | | | | | | |
| 4.020 Principal-Notes | | | | | | | | | | |
| 4.030 Principal-State Loans | | | | | | | | | | |
| 4.040 Principal-State Advancements | | | | | | | | | | |
| 4.050 Principal-HB 264 Loans | | | | | | | | | | |
| 4.055 Principal-Other | | | | | | | | | | |
| 4.060 Interest and Fiscal Charges | | | | | | | | | | |
| 4.300 Other Objects | 440,535 | 413,248 | 445,386 | 0.8% | 459,869 | 473,038 | 471,381 | 469,748 | 468,141 | |
| 4.500 Total Expenditures | 32,912,606 | 33,919,032 | 36,240,696 | 5.0% | 37,324,991 | 39,664,097 | 42,003,944 | 44,075,608 | 46,081,185 | |
| Other Financing Uses | | | | | | | | | | |
| 5.010 Operating Transfers-Out | 637,505 | 1,190,103 | 375,108 | 9.1% | 340,000 | 340,000 | 340,000 | 340,000 | 340,000 | |
| 5.020 Advances-Out | | | | | | | | | | |
| 5.030 All Other Financing Uses | | | | | | | | | | |
| 5.040 Total Other Financing Uses | 637,505 | 1,190,103 | 375,108 | 9.1% | 340,000 | 340,000 | 340,000 | 340,000 | 340,000 | |
| 5.050 Total Expenditures and Other Financing Uses | 33,550,111 | 35,109,135 | 36,615,804 | 4.5% | 37,664,991 | 40,004,097 | 42,343,944 | 44,415,608 | 46,421,185 | |
| 6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses | 2,362,733 | 977,739 | 69,815- | -82.9% | 1,463,346- | 6,511,684- | 11,151,315- | 13,362,501- | 15,447,865- | |
| 7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies | 17,377,297 | 19,740,030 | 20,717,769 | 9.3% | 20,647,954 | 19,184,608 | 12,672,924 | 1,521,609 | 11,840,892- | |
| 7.020 Cash Balance June 30 | 19,740,030 | 20,717,769 | 20,647,954 | 2.3% | 19,184,608 | 12,672,924 | 1,521,609 | 11,840,892- | 27,288,757- | |
| 8.010 Estimated Encumbrances June 30 | 211,651 | 188,001 | 211,062 | 0.5% | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | |
| Reservation of Fund Balance | | | | | | | | | | |
| 9.010 Textbooks and Instructional Materials | | | | | | | | | | |
| 9.020 Capital Improvements | | | | | | | | | | |
| 9.030 Budget Reserve | | | | | | | | | | |
| 9.040 DPIA | | | | | | | | | | |
| 9.045 Fiscal Stabilization | | | | | | | | | | |
| 9.050 Debt Service | | | | | | | | | | |
| 9.060 Property Tax Advances | | | | | | | | | | |
| 9.070 Bus Purchases | | | | | | | | | | |
| 9.080 Subtotal | | | | | | | | | | |
| 10.010 Fund Balance June 30 for Certification of Appropriations | 19,528,379 | 20,529,768 | 20,436,892 | 2.3% | 18,984,608 | 12,472,924 | 1,321,609 | 12,040,892- | 27,488,757- | |
| Revenue from Replacement/Renewal Levies | | | | | | | | | | |
| 11.010 Income Tax - Renewal | | | | | | 2,201,700 | 4,451,504 | 4,547,711 | 4,595,813 | |
| 11.020 Property Tax - Renewal or Replacement | | | | | | | | | | |
| 11.300 Cumulative Balance of Replacement/Renewal Levies | | | | | | 2,201,700 | 6,653,205 | 11,200,915 | 15,796,728 | |
| 12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations | 19,528,379 | 20,529,768 | 20,436,892 | 2.3% | 18,984,608 | 14,674,624 | 7,974,814 | 839,977- | 11,692,029- | |
| Revenue from New Levies | | | | | | | | | | |
| 13.010 Income Tax - New | | | | | | | | | | |
| 13.020 Property Tax - New | | | | | | | | | | |
| 13.030 Cumulative Balance of New Levies | | | | | | | | | | |
| 14.010 Revenue from Future State Advancements | | | | | | | | | | |
| 15.010 Unreserved Fund Balance June 30 | 19,528,379 | 20,529,768 | 20,436,892 | 2.3% | 18,984,608 | 14,674,624 | 7,974,814 | 839,977- | 11,692,029- | |

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt